

You Tube =

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About YouTube

- Founders1: Steve Chen, Chad Hurley & Jawed Karim
- <u>Founded¹:</u> February 14, 2005 (11 years ago)
- Headquarters4: San Bruno, California
- Core business¹: Online Video Sharing & Distribution
- <u>Corporate mission²:</u> "To provide fast and easy video access and the ability to share videos frequently."
- Current revenue³: \$9 Billion (2015)



Creation & Evolution¹

- Catalyst behind Launch: pop culture, current events
- <u>Impact on markets:</u>
 - 7 months after launch, Nike's video is the first to reach 1 million views (major companies start embracing the site as a promo tool)
 - TV & cable channels attracted to advertise online (2006)
 - Paid content creation/branding now made possible (2007)
- Key to success: partnering with various markets to diversify, provide, and expand on program offerings
- YouTube's uniqueness⁵: owned & funded by Google users and creators helped by SEO -> linked to search, ads, directs traffic



What are YouTube's Technologies⁶

Among them are:

- <u>Video conversion</u> before uploading, YouTube will make video compatible with Adobe Flash (.flv file format)
- <u>Video embedding</u> allows for anyone to copy + paste html code of video onto a website
- Metadata title, description, thumbnail and tags of a video (customization of how video will appear in a search)
- <u>Storage</u> kept on a sever (these number in the thousands and are kept in 14 data centers owned by Google)











YouTube: Staying with the Present, Planning for the Future

- Key reasons why YouTube is still relevant¹:
 - Very mainstream: began with Congress and VEVO launching their channels (high profile content still follows to this day)
 - YouTube allows steaming services for live events (sports, politics, business press events) (since 2011)
- YouTube in 5 years (2021):
 - Greater leniency on fair use practices
 - Organized library of channels & content
 - Emphasis on archival media



Sources

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